

S.M.GARG & ASSOCIATES
CHARTERED ACCOUNTANTS

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AUDIT REPORT U/S 12-A(b) OF THE INCOME TAX ACT 1961 IN CASE OF CHARITABLE
RELIGIOUS TRUST/INSTITUTION

We have examined the Income & Expenditure account and the Balance Sheet of NATIONAL COLLEGE OF NURSING & MIDWIFERY BARNALA for the year ending on 31.03.2006 with the books of accounts maintained by the trust.

We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts have been kept so far as appears from our explanation of the books.

In our opinion and best of our informations and according to the information given to us the said accounts give a true and fair view :-

- i) In the case of Balance Sheet of the state of affair's of the above named trust as on 31.03.2006
- ii) In the case of Income and Expenditure Account of the Income and Expenditure for the year ending on 31.03.2006.
The prescribed particulars are annexed hereto.



For S.M.Garg & Associates
Chartered Accountants

(Signature)
(Surinder Mohan Garg)

PLACE : BARNALA

DATED : 01.05.2006

NATIONAL COLLEGE OF NURSING & MIDWIFERY BARNALA

ANNEXURE

STATEMENT OF PARTICULARS

- I Application of Income for Charitable or Religious purpose
1. Amount of Income of the previous year applied to Charitable or religious purposes in India during the year. Rs. 2002277-05
2. Whether/ Trust/ Institution has exercised the option under clause (2) of the Explanation to Section 11(I) if so, the details of the amount deemed to have been applied to Charitable or religious purpose in India during the previous year. No
3. Amount of Income accumulated or set a part for in part only Application to Charitable or religious purpose to the extent is does not exceed 15% of the Income derived from the property held under trust. No
- Wholly for such purpose
4. Amount of income eligible for exemption under section 11(I)(c)(give details) No
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11(2). No
6. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(I) in any earlier year is deemed to be income of the previous year under section 11(I-B) if so, the details there of. No
7. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) if some of the details there of. No
8. Whether during the previous year, any part of income accumulated to set a part for specified purpose under section 11(2) in any earlier year. No
- a) Has been applied for purpose other than Charitable or religious purpose or has cases to be accumulated or set a part for application there to or No
- b) Has cases to remain invested in any security referred to in section 11(2)(b), or deposited in any account referred to in section 11(2)(iii) or section 11(2)(b)(iii) or. No
- c) Which it was accumulated or set a part during the period for which it was immediately following the expiry there of ? if so, the details there of. No
- II Application or use of Income or Property for the benefit or of persons referred to in section 13(3).



NATIONAL COLLEGE OF NURSING & MIDWIFERY BARNALA

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1. Whether any part of the income or property or lent, in the previous year to any persons referred to in section 13(3) there in after referred to in this annexure as such persons if so give details of the amount rate of interest charges and the nature of security if any. No
2. Whether any land, building or other property of the trust/ institution was made or continued to be made, available for the use of any such person during the previous year ? if so give details of the property & the amount of rent or compensation charged if any. No
3. Whether any payment was made to any such person during the previous year by way of salary allowance or other wise ? - if so give details. No
4. Whether the services of the Trust/ Institution made available to any such persons during the previous year if so, give details there of together with remuneration or compensation received if any ? No
5. Whether any share, security or other property was purchase by or behalf of the trust/ institution during the previous year from any such person ? if so, give details there of together with the consideration paid. No
6. Whether any share, security of other property was sale by or on behalf of the trust/ institution during the previous year of together with consideration received. No
7. Whether any income or property of the trust / institution was diverted during the previous year in favour of any such person ? if so give details there of together with the amount income or value of property so diverted. No
8. Whether the income or property of the trust/ institution was used or applied during the previous year for the benefit of any such person in any other manner ? if so, give details. No

For S.M.Garg & Associates
Chartered Accountants



S.M.Garg
(Surinder Mohan Garg)

PLACE : BARNALA

DATED : 01.05.2006

NATIONAL COLLEGE OF GENERAL NURSING & MIDWIFERY BARNALA

BALANCE SHEET AS ON 31.03.2006

LIABILITIES	AMOUNT	ASSETS	AMOUNT
GENERAL FUND		FIXED ASSETS	
Balance as on 01.04.2005	1568840=68	Air Conditioner	6152=00
ADD:- Excess of Income over Expenditure	200295=15	Air Cooling System	36776=00
	-----	Aquaguard	1705=00
	1857135=83	Car	259830=00
OTHER PAYABLES		Electric Equipment	37400=00
T.N.A.I. Fund	700=00	CCTV System	14929=00
		Computer	15240=00
		EPAX System	8663=00
		Fire Fighting Eqp.	2040=00
		Furniture	319411=00
		Library/Laboratory	29215=00
		Office Equipments	4135=00
		Photostat Machine	22896=00
		Refrigerator	5261=00
		Television	9017=00
		Typewriter	1847=00
		Van	95135=00
		Water Cooler	4180=00
		Water Dispenser	1575=00
		-----	377405=00
		SECURITIES	
		Electricity	11910=00
		-----	11910=00
		CASH & BANK BALANCES	
		Punjab & Sind Bank	836535=60
		Cash in Hand	131985=23
		-----	968520=03
TOTAL	1857035=03	TOTAL	1857035=03

AUDITORS REPORT : For National College of General Nursing & Midwifery. As per our separate report of even date attached.

Chairperson, Director, Office Supdt



For S.M.Garg & Associates Chartered Accountants (Surinder Mohan Garg)

PLACE : BARNALA DATED : 01.05.2006

NATIONAL COLLEGE OF GENERAL NURSING & MIDWIFERY BARNALA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2006

EXPENDITURES	AMOUNT	INCOMES	AMOUNT
To Depreciation	131070=00	By Tuition Fee	2224000=00
To Advertisement Exp.	23920=00	By Hostel Fee	75000=00
To Affiliation Fee	10000=00	By Bank Interest	17365=00
To Bank Charges	222=00		
To Cable T.V. Expenses	4150=00		
To Car & Van Expenses	119424=35		
To Clinical Training Expenses	100500=00		
To Contingent Expenses	127496=00		
To Electricity Charges	115070=00		
To Insurance Charges	1615=00		
To Laboratory Expenses	3135=00		
To Legal Charges	5000=00		
To Newspaper & Periodicals	2442=00		
To Repair	40015=00		
To Salary	1193020=00		
To Stationary Expenses	7653=00		
To T.A. & D.A.	5376=00		
To Telephone Charges	45137=00		
To White Wash	55100=00		
To Excess of Income over Expenditure	200295=15		
TOTAL	2316365=00	TOTAL	2316365=00

AUDITORS REPORT : For National College of General Nursing & Midwifery
 "As per our separate report of even date attached."

Veena
 Chairperson

[Signature]
 Director

[Signature]
 Office Supdt



For S.M.Garg & Associates
 Chartered Accountants
[Signature]
 (Surinder Mohan Garg)

PLACE : BARNALA
 DATED : 01.05.2006

NATIONAL COLLEGE OF GENERAL NURSING & MIDWIFERY BARNALA

DETAIL OF SALARY ACCOUNT FOR THE YEAR ENDING ON 31.03.2006

S.NO	NAME	AMOUNT
1	Sh Mohinder Singh	36500-00
2	Smt Paramjeet Kaur	6000-00
3	Sh Darshan Singh	6500-00
4	Sh Rajni	24000-00
5	Sh Raj Malhotra	132000-00
6	Sh Dinesh Kumar Varma	82988-00
7	Sh Neeraj Kumar	77650-00
8	Sh Nand Singh	7500-00
9	Smt Ashu Devi	31500-00
10	Smt Kuldeep Kaur	30000-00
11	Smt Kulwant Kaur	28188-00
12	Smt Ripujit Kaur	29376-00
13	Smt Minakshi Sharma	29376-00
14	Sh Lakwinder Singh	30000-00
15	Sh Malkit Singh	5000-00
16	Sh Darshan Singh	44000-00
17	Smt Joginder Kaur	24000-00
18	Smt Gareka	17000-00
19	Smt Thilgevathi	25500-00
20	Smt Renuka	69000-00
21	Smt Rajaya Lakshmi	26250-00
22	Smt Ranjit Kaur	24000-00
23	Miss R.Thangapillai	56500-00
24	Miss P.Parvavathy	67500-00
25	Sh Ramesh Kumar	24000-00
26	Sh Mukesh Kumar	30000-00
27	Smt Devinder Kaur	10000-00
28	Sh Sukhdev Singh	17500-00
29	Sh Tejpartap Singh	15000-00
30	Sh Ramu	10000-00
31	Sh Nitu	10000-00
32	Smt Arti Bansal	17500-00
33	Sh Raju	7500-00
34	Sh Shani Kumar	4500-00
35	Sh Ajeet Singh	30000-00
36	Smt Meena Garg	12500-00
37	Sh Jatinder Singh	30000-00
38	Smt Hrasmanpreet Kaur	39000-00
39	Sh Aarek Singh	3000-00
40	Smt Mahashwari	10000-00
41	Sh Nirmal Singh	2500-00
42	Sh Narain Dev	2500-00
To Amt tfd to P & L A/c		1193020-00

1193020

NATIONAL COLLEGE OF GENERAL NURSING & MIDWIFERY BARNALA

DEPRECIATION CHART FOR THE YEAR ENDING ON 31.03.2006

PARTICULARS	RATE OF DEP.	OPENING BALANCE	ADDITIONS		SALES	W.D.V	DEPRECIATION	CLOSING BALANCE
			BEFORE 30.09.2005	AFTER 30.09.2005				
Air Conditioner	15%	7238+00	--	--	--	7238+00	1066+00	6152+00
CCTV System	15%	17564+00	--	--	--	17564+00	2635+00	14929+00
Electric Equipments	15%	45533+00	020+00	--	--	46353+00	6953+00	39400+00
Furniture	10%	310072+00	607+50	50300+00	--	369059+50	50448+50	319411+00
Library/ Laboratory	15%	10476+00	15095+00	--	--	34371+00	5156+00	29215+00
Office Equipment	15%	4065+00	--	--	--	4065+00	750+00	4135+00
Refrigerator	15%	6109+00	--	--	--	6109+00	920+00	5261+00
Television	15%	10600+00	--	--	--	10600+00	1591+00	9017+00
Type Writer	15%	2173+00	--	--	--	2173+00	326+00	1847+00
Van	15%	111923+00	--	--	--	111923+00	16700+00	95135+00
Water Cooler	15%	4917+00	--	--	--	4917+00	737+00	4180+00
Water Dispenser	15%	1051+00	--	--	--	1051+00	270+00	1573+00
Car	15%	305602+00	--	--	--	305602+00	45052+00	259030+00
Computer	60%	1350+00	--	21000+00	--	22350+00	7110+00	15240+00
Aquagard	15%	2006+00	--	--	--	2006+00	301+00	1705+00
Epax System	15%	11550+00	--	--	--	11550+00	2887+00	8663+00
Fire Fighting Equipments	15%	2400+00	--	--	--	2400+00	360+00	2040+00
Air Cooling System	15%	--	25502+00	16250+00	--	41032+00	5056+00	36776+00
Photostat Machine	15%	--	--	24752+00	--	24752+00	1856+00	22096+00
TOTAL		873197+00	42904+50	112302+00	--	1020403+50	151078+50	077405+00